

**B**

**DLT-enabled SME financing  
for post-COVID-19  
economic recovery**

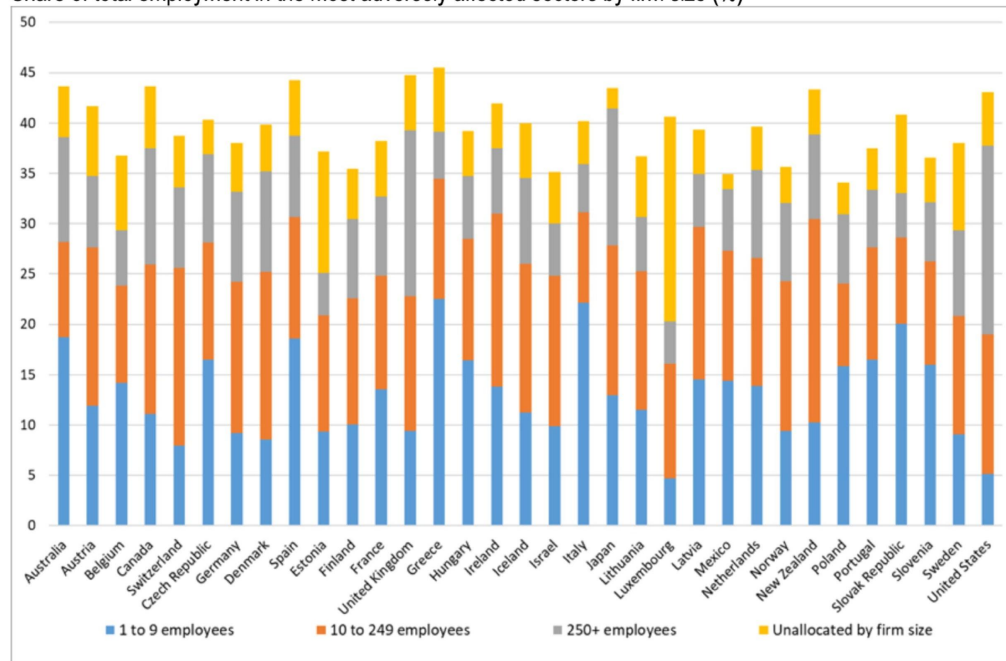
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# Problem

Figure 1. Smaller firms dominate in the most affected sectors

Share of total employment in the most adversely affected sectors by firm size (%)



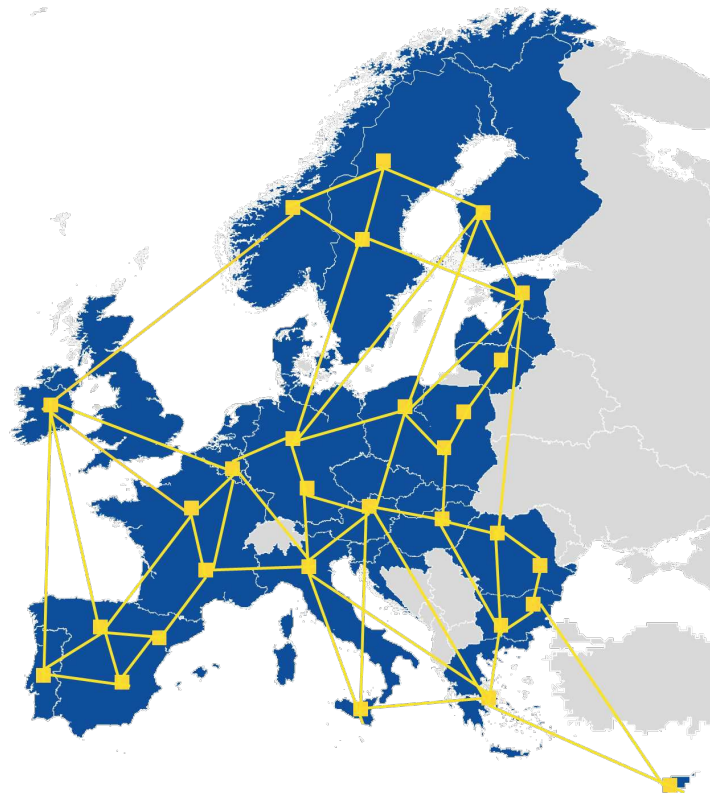
- Lack of long-term SME financing
- Covid-19 impact
- Unregulated bond market (de minimis)

Source: OECD (2020) Strong, medium, vulnerable (OECD, 2020<sub>[30]</sub>)

# Solution

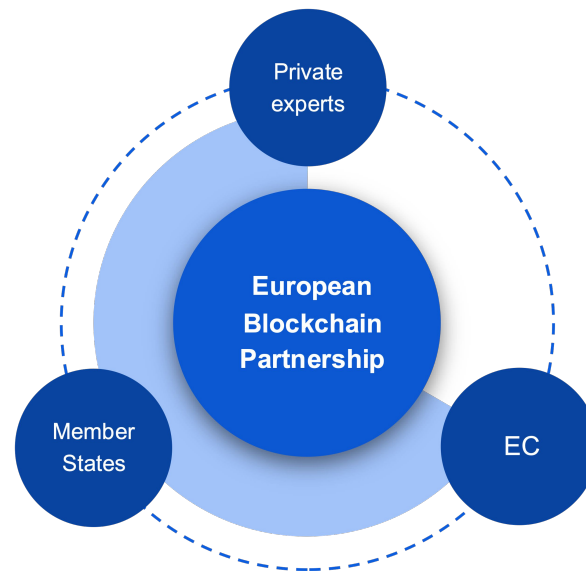
- EU-wide platform for SME bonds
- Recovery tool for the post Covid-19 economy
- Robust policy and regulatory framework

⇒ **European Blockchain Services Infrastructure** use case

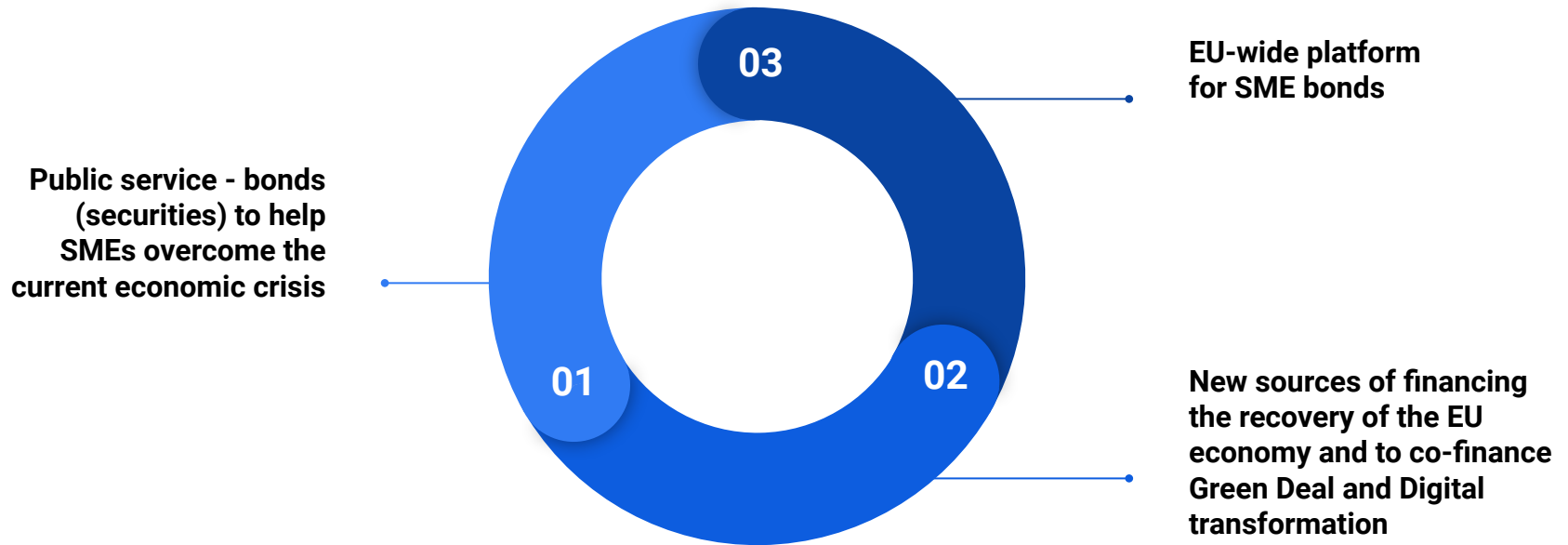


# Partnership

- Multiple public and private actors
- CZ: shared competence of the M. of Finance and M. of Industry and Trade
- Use case proposed and led by the Blockchain Republic PPP Initiative
  - Gov, Confederation of Industry, Fintech



# Design



EBSI = a technological and regulatory sandbox

# Development

- Regulation – Pilot regime
- Business & Economic set up
- Technical implementation - EBSI
  
- Phase I – Analysis
- Phase II – Design
- Phase III – Implementation

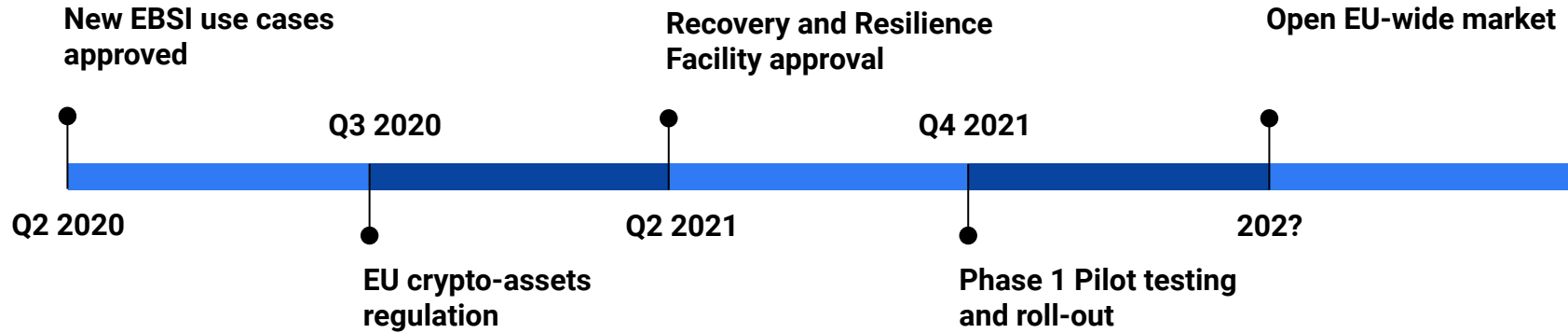


# Recovery and Resilience Facility

- SME financing very important for twin digital and green transformation of the EU economy
  - use case part of EU SME strategy
- EC encouraged MSs to support EBSI in their Recovery Plans
- Important part of CZ RRP



# Timeline





**Thank you!**

**Questions?**

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